



The Bank of New York Mellon London Branch 160 Queen Victoria Street London EC4V 4LA United Kingdom

To: Clients of The Bank of New York Mellon, London Branch ("BNYM")

Subject: Disclosure of Payments from BNY Mellon Capital Markets LLC ("BNYMCM") to BNYM

Effective from: 30 September 2022

Dear Clients,

We refer to the services provided by BNYM to Clients under The Bank of New York Mellon, London Branch - Financial Instruments (Excluding Derivatives) Brokerage Terms and Conditions, as may be amended from time to time ("Terms").

The purpose of this disclosure is to provide Clients with the current level of maximum commission payable by BNYMCM to BNYM with respect to securities sales or purchases executed under the Terms by BNYM as liquidity provider on a back to back basis against BNYMCM's inventory.

Types of securities executed against BNYMCM's inventory	Maximum commission payable by BNYMCM to BNYM (bps of yield of securities purchased or sold)
Corporate Bonds	5bps
Money Market securities	5bps
US Treasury Bills	5bps
US Treasuries 1yr plus	5bps
Agencies	5bps
Others	5bps

Please note that BNYM does <u>not</u> receive any fee or commission from BNYMCM where Client relies on BNYM for best execution and Client pays BNYM a fee or commission for executing its order with one or more liquidity providers, which may include, but not limited to, BNYMCM.

This document is valid for transactions entered into from and including the effective date stated above until further notice.

If you have any questions with respect to this document, please contact our Fixed Income Sales Desk at CapitalMarketsEMEA@bnymellon.com

Yours faithfully,

The Bank of New York Mellon, London Branch

BNYM LB- BNYMCM Maximum Commission Schedule (effective 30 Sep 2022)

The Bank of New York Mellon, at 240 Greenwich Street, New York, New York 10286, USA, a banking corporation organised pursuant to the laws of the State of New York, and operating in England through its branch at 160 Queen Victoria Street, London EC4V 4LA, registered in England and Wales with numbers FC005522 and BR000818. The Bank of New York Mellon is supervised and regulated by the New York State Department of Financial Services and the US Federal Reserve and authorised by the Prudential Regulation Authority. The Bank of New York Mellon, London Branch is subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.