

# Account Validation Services

## A Strategic Collaboration with Early Warning Services®

BNY Mellon in strategic collaboration with Early Warning Services, LLC ("EW") is actively offering Account Validation Services ("AVS"), which is a real-time solution to validate that an account is open or closed prior to sending a payment. These services complement many payment methods or act as a standalone service, aid in compliance with Nacha WEB entry SEC code debit rule changes, assist in reducing returns and associated fees and losses, and allow customization for fraud risk mitigation coupled with reduced friction.

### Our Solution Allows You to:

- Validate that an account is open and in good standing prior to sending a payment to that account. BNY Mellon's Account Status Validation (ASV) capability which, through EW's Real-Time Payment Chek® Service. BNY Mellon translates varying detail response codes received by EW and per the acceptance criteria profile you have chosen, responds with a simple valid or invalid response.
- Authenticate the owner on an account prior to sending a payment to that account or enrolling a payee to receive recurring payments. BNY Mellon's Account Owner Validation (AOV) capability is built on EW's Account Owner Authentication and provides a translated response to you of valid or invalid for each inquiry basing the response on your AOV-selected acceptance criteria profile.
- Enhance payment decision with BNY Mellon's Account Status Validation with Account Owner Validation (ASOV). Send one inquiry to validate the status of an account and authenticate ownership, receive a response for each of the services, and make a decision on the payment based on relevancy to you.

### ADVANTAGES:



#### CUSTOMIZABLE

Responses can be tailored to your risk acceptance preference



#### CENTRALIZED

Designed to be used to pre-validate all payments across all providers



#### APPLICABILITY

Pre-validate not only ACH transactions, but also Wires and RTP transactions as well



#### SPEED

Receive a real-time response within seconds, not days

# AVS BENEFITS TO YOU

- Reduce and detect fraud before it happens for disbursements and collections.
- Comply with Nacha's Security Requirements Supplement for Web entry SEC code transactions.
- Reduce return rates.
- Reduce transaction processing costs.
- Increase customer satisfaction by improving customer experience at enrollment and lowering abandonment rates.



Account Validation Services does not provide a guarantee of status and ownership. It is a fraud mitigation tool to be used with your own risk-based analysis.

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